

豐謙建設股份有限公司(股票代碼：5523)

FONG CHIEN CONSTRUCTION CO.,LTD

2024 Investor Conference

Presented by Emma Chen, Financial Manager & Spokesperson

November 27, 2024

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- The prospective information referred to in this briefing and the relevant information released at the same time are based on this Company's information and the observation of overall economic development conditions.
- Such prospective information is subject to risks and uncertainties and may be beyond our control. Actual results may differ materially from such prospective information. The reason may come from a variety of factors including, but not limited to, increases in material costs, market demand, various policy and financial economy changes, and other risk factors beyond the control of this Company.
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Agenda

1.Company Profile

2.Industry Overview

3.Operations

4.Financials

5.Operation Outlook

6.Q & A

1. Company Profile

- Established on April 30, 1984
- Listed on GreTai Securities Market on December 27, 1999
- Invested Capital : NT\$ 1,550,014,640
- Chairman : Yuan, Yu-Chi
- General Manager : Liu, Jui-Lin
- On June 9, 2014, the shareholders meeting decided to change this company's name from Hong-Du Construction Co. to Fong-Chien Construction Co.
- Major Business : Residential and commercial real estate development, sales and leasing

2. Industry Overview

Domestic Factors :

- CBC's selective credit controls

International Factors :

- Russo-Ukrainian war
- United States presidential electio

3. Operations



Finished Projects

Construction in Progress

Land Held for Construction Sites

3.1 Operations

Finished Projects

Project Name	Location	Sellable Unit	Total Sales Amount (NT\$ 100 million)	Sales Rate %	Finished Year
V03	Taichung	267	27.03	100%	2016
V05	Taoyuan	168	13.50	100%	2017
V08	Taichung	178	20.80	100%	2021
V10	Hsinchu	138	21.90	100%	2023
V09	Taichung	120	16.90	100%	2023
Total		871	100.13		

3.2 Operations

Construction in Progress

Project Name	Location	Sellable Units	Total Sales Amount (NT\$ 100 million)	Project Details	Estimated Year for User License
V12	Taichung	123	30	Location: Daxing St., & Jiande St., East District., Taichung City Base Dimension: 949.54 pings Product: Apartment Complex (22F / B3F) Unit Size: 36~47 pings	2026



3.3 Operations

Construction in Progress

Project Name	Location	Sellable Units	Total Sales Amount (NT\$ 100 million)	Project Details	Estimated Year for User License
V13 HOME+	Taichung	83	28	Location: Sec. 2, Chongde 2nd Rd., & Shuilian St., & Yonghe Ln., Beitun Dist., Taichung City Base Dimension: 953.24 pings Product: Apartment Complex (15F / B2F) Unit Size: 37~42 pings	2026



3.4 Operations

Construction in Progress

Project Name	Location	Sellable Units	Total Sales Amount (NT\$ 100 million)	Project Details	Estimated Year for User License
V11	Taichung	93	30	Location: Longfu 10th Rd.,& Longzhen 2nd St., Nantun Dist.,Taichung City Base Dimension: 1321.3 pings Product: Apartment Complex (17F / B2F) Unit Size: 37~44 pings	2027



3.5 Operations Inventory - Land

Project Name	Location	Base Dimension (ping)
Newon Section	Chiayi County	18,729.29
Land for Road	Taichung	228.85
Total		18,958.14

4.1 Financials Consolidated Balance Sheet

Unit: NT thousand dollars

Item	2021		2022		2023		2024 Q3	
	Amount	%	Amount	%	Amount	%	Amount	%
Current assets	5,096,539	92	6,037,550	98	4,494,101	93	4,352,342	93
Non-current assets	460,975	8	153,154	2	345,335	7	330,501	7
Total assets	5,557,514	100	6,190,704	100	4,839,436	100	4,682,843	100
Current liabilities	2,552,388	46	2,380,540	38	904,627	19	1,624,919	35
Non-current liabilities	365,562	6	980,197	16	758,900	15	32,463	-
Total liabilities	2,917,950	52	3,360,737	54	1,663,527	34	1,657,382	35
Capital stock	1,550,015	28	1,550,015	25	1,550,015	32	1,550,015	33
Capital surplus	5,226	-	5,226	-	5,226	-	5,226	-
Retained earnings	1,073,663	20	1,264,296	21	1,610,312	34	1,459,782	32
Equity attributable to shareholders of the parent	2,628,904	48	2,819,537	46	3,165,553	66	3,015,023	65
Non controlling interest	10,660	-	10,430	-	10,356	-	10,438	-
Total Equities	2,639,564	48	2,829,967	46	3,175,909	66	3,025,461	65

4.2 Financials Consolidated Income Statement

Unit: NT thousand dollars

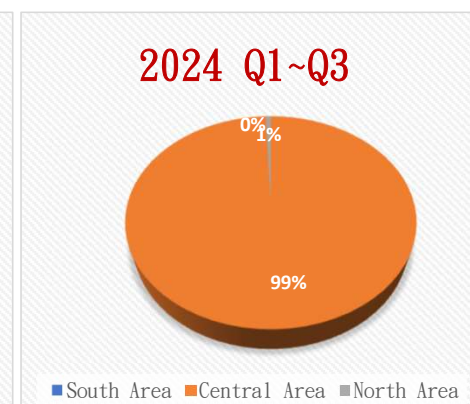
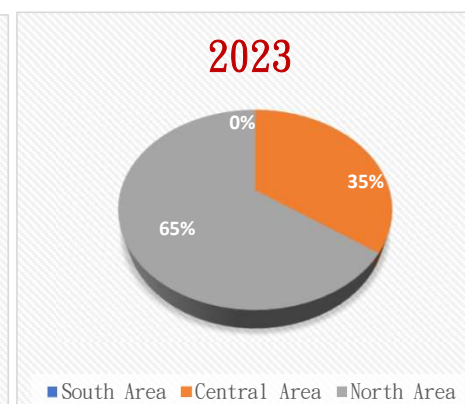
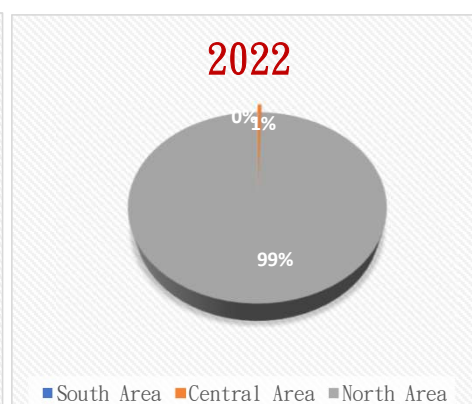
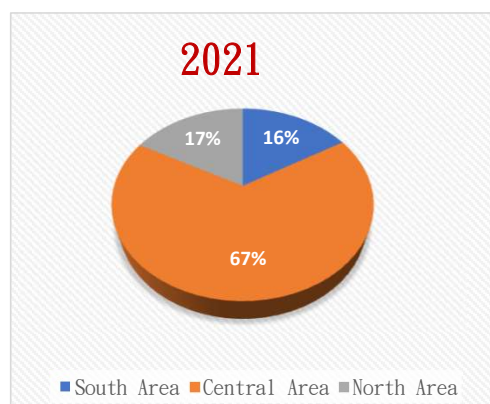
Fiscal Year Item	2021		2022		2023		2024 Q1-Q3	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenue	3,063,768	100	217,444	100	3,331,795	100	508,702	100
Gross Profit	876,793	28	65,734	30	754,244	22	144,830	29
Operating Expenses	(185,084)	(6)	(48,334)	(21)	(176,182)	(5)	(49,885)	(10)
Income from operations	691,709	22	17,400	9	578,062	17	94,945	19
Non-operating income and expenses	355,305	12	479,054	219	(3,433)	-	21,502	4
Income before tax	1,047,014	34	496,454	228	574,629	17	116,447	23
Income tax expense	(42,540)	(1)	(26,318)	(12)	3,965	-	(34,393)	(7)
Net Income	1,004,474	33	470,136	216	578,594	17	82,054	16
Net Income Attributable to Shareholders of the Parent	916,440	30	469,636	216	578,518	17	81,972	16
Earnings per share (NT\$)	5.91元		3.03元		3.73元		0.53元	
Cash dividend per share (NT\$)	1.8元		1.5元		1.5元		TBD	

4.3 Financials

Revenue by Location

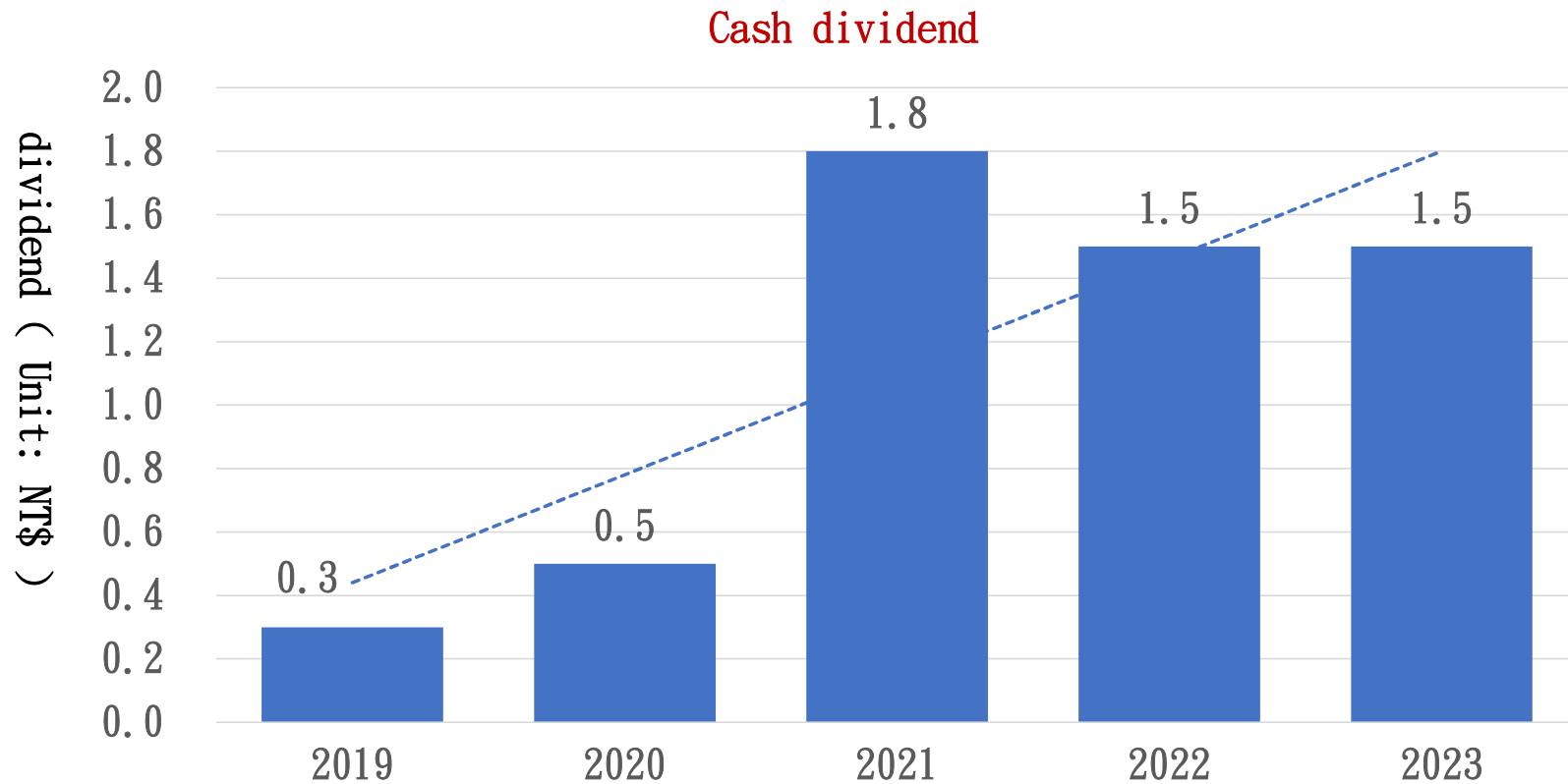
Unit: NT thousand dollars

Location \ Fiscal Year	2021	2022	2023	2024 Q1-Q3
	Amount	Amount	Amount	Amount
South Area	500,000	-	-	-
Central Area	2,039,607	1,266	1,159,540	502,479
North Area	520,076	211,903	2,167,446	3,350
Total	3,059,683	213,169	3,326,986	505,829



4.4 Financials

Dividend policy



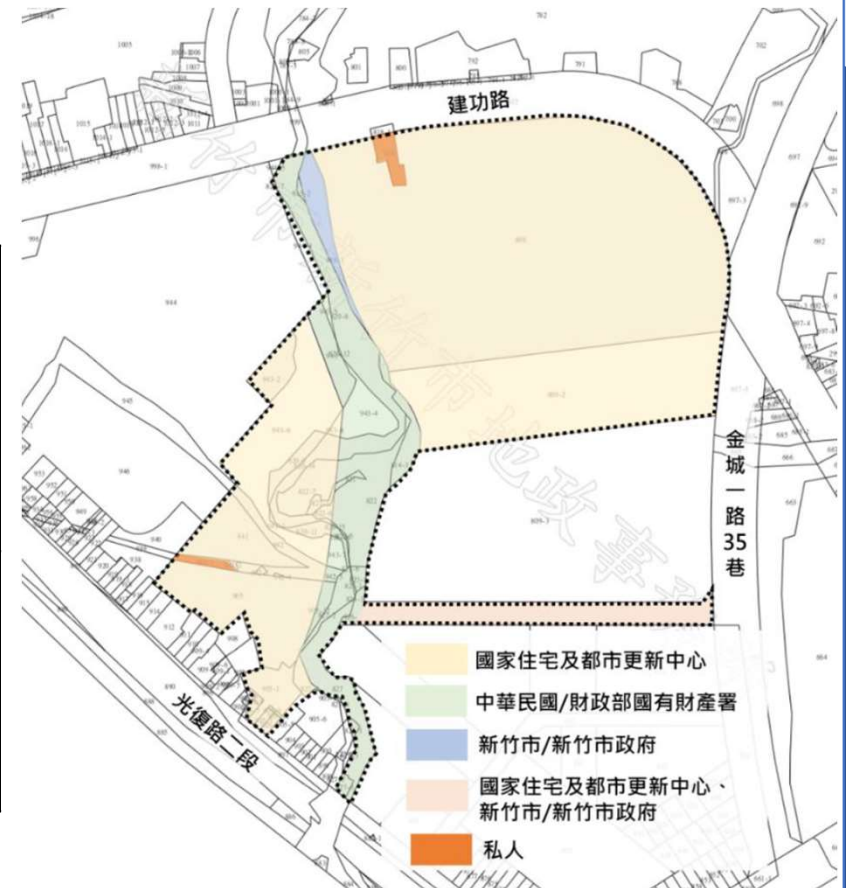
5-1. Operation Outlook

Operation Outlook will focus on eliminating the parking spaces of "JingYingHuei" and " MiJhihDi ", with the goal of activate idle inventory, activating the use of funds.

5-2. Investment

Fong Sui Construction Co.

Ownership	Project	Base Dimension (ping)	Estimated Launch Schedule	Investment Amount (NT\$ 100 million)
30%	HURC-Hsinchu Guangfu Section Urban Renewal	10,460	Sign: 2023/08/30 Finished: 2030	280.0



6. Q & A

Thanks for Participation

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Company Website : <http://www.fong-chien.com.tw/>